

VENEZUELAN DISCUSSION AGREEMENT
FMC Agreement No. 203-011383-047
(2d Edition)
Seventh Revised Page No. 3

HAMBURG SÜDAMERIKANISCHE
DAMPFSCHIFFFAHRTS-GESELLSCHAFT KG
Ost-West-Strasse 59
2000 Hamburg 11 Germany

SEABOARD MARINE LTD.
8050 N.W. 79th Avenue
Miami, Florida 33166

KING OCEAN SERVICES LIMITED, INC. ("KING OCEAN")
11000 NW 29th Street
Miami, Florida 33172

~~SEAFREIGHT LINE~~
~~— c/o Seafreight Agencies, Inc.~~
~~— 2800 N.W. 105th Avenue~~
~~— Miami, Florida 33122~~

ARTICLE 4: GEOGRAPHIC SCOPE OF THE AGREEMENT

The geographic scope of this Agreement shall include the trade between United States (including Puerto Rico) ports, and inland and coastal points via such ports, and ports in Venezuela, and inland and coastal points via such ports (the "Trade").